

Change in Investment strategy

Client

Client/Portfolionumber

Name

First name

Sales Partner/
Consultant

Company name (please fill in completely)

Power of
attorney

Asset management authority

In the case of a securities solution, I agree that the Foundation employ the Sales Partner/Consultant as its Asset Manager. Assets credited to my account will be managed by the Asset Manager designated by the Foundation in accordance with contractual, regulatory and statutory requirements and my chosen investment strategy. The investment guidelines under Article 19 FZV/OLP in conjunction with Articles 49 to 58 BVV2/OPP2 are authoritative. I hereby further empower the Asset Manager to make statements on my behalf via the online portal made available by the Foundation, to carry out administrative actions (e.g. issue instructions, orders, changes or notifications), and to view and manage the cash balances and/or securities holdings in my pension assets.

Change in
Investment
Strategy

I hereby instruct Lealta Foundation for vested pension benefit (Foundation) to implement a change in strategy and apply the following new strategy:

Investment
decision

Investment strategy/Product selection	Lump-sum fees (p.a.)		
	Foundation	Asset Manger	Total
<input type="checkbox"/> Vested benefit account Risk Level 1	0.00%	0.00%	0.00%

Account solution

Fund solutions as of CHF 250 000 per securities deposit.

Compare Invest Universe

CHF 45 ticket fee, plus transaction fees, if any.

0.45%

_____ %

_____ % (max. 1.20%)

Open Universe

CHF 60 ticket fee, plus transaction fees, if any.

0.60%

_____ %

_____ % (max. 1.30%)

The Foundation's flat fee and the ticket fees are debited depending on the investment universe selected:

Custodian bank: Graubündner Kantonalbank

Additional currency accounts: EUR USD GBP

Frequency: Investments and disinvestments are executed according to the order of the client (after review).

Mandate Invest

Asset management mandate with direct investments as of CHF 750 000.

Individual asset management mandate*

0.45%

_____ %

_____ % (max. 1.45%)

Custodian bank: Bank Julius Bär & Co. AG

Additional currency accounts: EUR USD GBP

* The fees of the custodian bank will be charged to the client.

The above annual lump-sum fees cover all costs, fees, expenses and outlays incurred in the exercise of all functions and duties by the parties concerned with regard to the member's account or securities deposit. This does not apply to any expenses, currency spreads and third-party duties (e.g. VAT, stamp duties, etc.).

Fees

The Foundation debits fees to the Client's account in accordance with the Fee Schedule.

Important

If the existing risk profile has been exceeded (e.g. by an increase in the equities or foreign exchange content), a new risk profile must be filled in and presented. Otherwise, the desired change in strategy cannot be made.

Client visa

Affiliation sheet

Client

Client/Portfolionumber

Name

First name

Confirmation

I hereby declare that the indications provided herein are true and accurate and I instruct to execute the following change in strategy. I further confirm that I have read and understood the Regulations and General Terms and Conditions of the Foundation and that I accept their contents. **The currently valid Foundation Regulations and General Terms and Conditions are published on the lealta.ch homepage under the heading «Foundation Regulations/General Terms and Conditions».**

**Data exchange/
Authority to provide information**

I hereby release the Foundation and its representatives from all confidentiality obligations under Swiss law or any other applicable law which may prohibit the disclosure of such information (e.g. Article 62 FADP) and agree that the Foundation may share certain personal data of mine in accordance with the Privacy Policy. In particular, the data will be disclosed to provide the Foundation's products and services requested by me, but also for marketing purposes. I hereby authorise the Foundation and agree that it may also disclose my personal data to foreign recipients (e-mail communication, data centers) as part of the above-mentioned data disclosures. **The currently valid Privacy Policy is published on the lealta.ch homepage under the heading «Privacy Policy».**

**Confirmation concerning risk check/
investments**

I confirm that I have answered all questions truthfully and that the risk profile I have selected corresponds to my capacity for risk. My investment decisions were taken relying on my investment knowledge, investment objectives and investment horizon. I was not promised any returns on investments. Moreover, I am aware that the chosen investment horizon may be affected by events outside my control (e.g. termination of employment, disability, death, return to Switzerland). I am further aware that investments in securities and other assets can produce losses (e.g. on prices, interest rates and currencies) and that I alone carry that risk.

Signature

Place, date

Client signature

Attachment

- Risk check (for first investment or if the risk profile on record is exceeded)
- Restriction sheet (for Mandate Invest)
- Asset management mandate (for Mandate Invest)

Consultant

(to be filled in only by the Consultant)

The Consultant confirms to the Foundation, that the Consultant complied with the duty to inform the account-holder when the "risk check" form was completed, and that the account-holder him/herself chose his/her own investment strategy. The Consultant further confirms in this regard that he explained the investment options and the related risks and costs, as well as the extended investment possibilities according to Article 50(4) BVV2/OPP2 to the account-holder and that the low-risk investment strategy or the account solution (Risk Level 1) was presented.

Name, first name

Agency

Place, date

Signature Consultant

Personal Risk Check for Lealta Foundation for Vested Pension Benefits

If you opt for a securities solution, we need to know more about your personal capacity for risk. Your personal data, risk tolerance, investment goals and time horizon are the basis for your personal investment strategy. Please take the necessary time to answer this questionnaire.

Client

Client/Portfolionumber

Name

First name

Please tick the statements that are true or correspond best.

Personal particulars

Questions 1 to 7 serve to identify the key aspects of your personal investment environment and planned investment horizon.

1. Please state your age

- | | |
|---|----|
| a) <input type="checkbox"/> under 35 | 12 |
| b) <input type="checkbox"/> between 35 and 45 | 9 |
| c) <input type="checkbox"/> between 45 and 60 | 6 |
| d) <input type="checkbox"/> over 60 | 3 |

2. Which of the following statements best describes your present expenditures situation (rent, your children's education and training, mortgage, holiday plans, etc.)?

- | | |
|---|---|
| a) <input type="checkbox"/> My recurrent liabilities absorb the greater part of my income. | 2 |
| b) <input type="checkbox"/> My recurrent liabilities absorb less than half of my income. | 4 |
| c) <input type="checkbox"/> My recurrent liabilities absorb an insignificant part of my income. | 6 |

3. If you were to lose your regular income overnight, how long would you be able to finance your customary standard of living? In answering, assume that you do not want to sell any long-term assets (real estate, securities, etc.)

- | | |
|--|----|
| a) <input type="checkbox"/> less than 3 months | 2 |
| b) <input type="checkbox"/> between 3 and 6 months | 4 |
| c) <input type="checkbox"/> between 6 and 12 months | 6 |
| d) <input type="checkbox"/> between 12 and 18 months | 12 |
| e) <input type="checkbox"/> longer than 24 months | 18 |

4. In the next 5 years, do you expect your income to

- | | |
|---|---|
| a) <input type="checkbox"/> ... increase? | 6 |
| b) <input type="checkbox"/> ... remain more or less the same? | 4 |
| c) <input type="checkbox"/> ... decrease? | 2 |

5. How much are your total assets currently worth (real estate excluded)?

- | | |
|---|----|
| a) <input type="checkbox"/> less than 50 000 | 0 |
| b) <input type="checkbox"/> between CHF 50 000 and CHF 250 000 | 6 |
| c) <input type="checkbox"/> between CHF 250 000 and CHF 500 000 | 9 |
| d) <input type="checkbox"/> over CHF 500 000 | 15 |

6. How much experience do you have with securities?

- | | |
|---|---|
| a) <input type="checkbox"/> little or no experience | 2 |
| b) <input type="checkbox"/> adequate experience | 4 |
| c) <input type="checkbox"/> extensive/professional experience | 6 |

Client visa

7. How long is your investment horizon with regard to the planned strategy?

a) <input type="checkbox"/> 0–3 years → Your investment horizon generally corresponds to a low-risk investment strategy.	0
b) <input type="checkbox"/> 3–5 years	2
c) <input type="checkbox"/> 6–10 years	4
d) <input type="checkbox"/> 10 – 20 years	10
e) <input type="checkbox"/> over 20 years	15

**Capacity
for risk**

Questions 8 and 9 serve to establish your capacity for risk taking into account your investment horizon.

8. As the following examples show, the higher the expected returns, the higher the risk; this therefore presupposes a higher capacity for risk. These examples are hypothetical and disregard the current market situation. Which of the following statements best applies?

a) <input type="checkbox"/> You are not willing to accept fluctuations in asset values. → Your risk tolerance generally advises a low-risk investment strategy.	0
b) <input type="checkbox"/> You seek stable returns with limited fluctuations in asset value (e.g. investments may fluctuate between minus 5% and plus 5% per year).	2
c) <input type="checkbox"/> You are willing to accept a certain degree of annual fluctuation in asset value in order to achieve higher long-term returns (e.g. investments may fluctuate between minus 10% and plus 10% per year).	4
d) <input type="checkbox"/> You are willing to accept annual fluctuations in asset value in order to achieve higher long-term returns (e.g. investments may fluctuate between minus 15% and plus 15% per year).	7
e) <input type="checkbox"/> You are willing to accept high yearly fluctuations in asset value in order to maximise long-term returns (e.g. investments may fluctuate between minus 20% and plus 20% per year).	10

9. Assume that you have opted for an investment involving a certain risk. After initial gains, your investment starts making a loss. How would you react assuming that your personal investment environment and time horizon under questions 1 to 7 have not significantly changed?

a) <input type="checkbox"/> I would probably switch to a less risky investment.	2
b) <input type="checkbox"/> I would probably wait and only change after a drastic loss.	4
c) <input type="checkbox"/> I would probably hold on to my investment because I can basically accept temporary losses in price.	6

Total points

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Risk check evaluation

Risk profile	Risk Level	Corresponding investment strategy
	Risk Level 1 <input type="checkbox"/> 0 – 20 points	Low risk: Your risk profile corresponds to a strategy geared to the long-term preservation of capital, without any significant fluctuation in asset values. The investment focus is therefore on a fixed-interest, value-preserving investment solution denominated in Swiss francs. Risk Notice: You should be aware that no strategy is entirely risk-free. Therefore, a value-preserving strategy can produce a negative performance.
	Risk Level 2 <input type="checkbox"/> 21 – 33 points	Conservative: Your risk profile corresponds to a conservative strategy targeting regular income, without entirely neglecting chances for slight price and/or exchange rate gains. Investments are weighted in favour of fixed-rate instruments such as bonds. The combination of a small equities allocation and a limited foreign currency content aims to build up assets in the long term while limiting fluctuations in asset value. Your appetite for risk allows an equity allocation of up to 25% or the low-risk investment strategy.
	Risk Level 3 <input type="checkbox"/> 34 – 46 points	Balanced: Your risk profile corresponds to a balanced strategy, targeting regular income and a higher long-term return. Asset allocation is balanced between fixed-term investments, equities and foreign currency. This is designed to ensure stable returns while taking advantage of opportunities for price and/or foreign exchange gains. The aim is long-term asset appreciation while accepting fluctuations in asset value. Your appetite for risk allows an equity allocation of up to 40%, or the low-risk investment strategy.
	Risk Level 4 <input type="checkbox"/> 47 – 60 points	Dynamic: The dynamic risk profile corresponds to a strategy targeting higher price and/or foreign exchange gains rather than regular income. Asset allocation is weighted in favour of assets with a higher foreign currency share. The aim is high long-term asset appreciation, accepting fluctuations in asset values. Your appetite for risk allows an equity allocation of up to 60%, or the low-risk investment strategy. With your risk profile, the extended investment opportunities under Article 50(4) BVV2/OPP2 and the Foundation's Investment Regulations are available to you.
	Risk Level 5 <input type="checkbox"/> 61 – 74 points	Growth: Your risk profile corresponds to a strategy where higher price and/or foreign exchange gains are more heavily weighted than regular income. Asset allocation favours assets (equities) with a high foreign currency share. The aim is high long-term asset appreciation hazzarding fluctuation in asset values. Your appetite for risk allows an equity allocation of up to 80% or the low-risk investment strategy. The extended investment opportunities under Article 50(4) BVV2/OPP2 and the Foundation's Investment Regulations are available to you.
	Risk Level 6 <input type="checkbox"/> 75 – 94 points	Capital gains: Your risk profile corresponds to a strategy where higher price and/or foreign exchange gains are significantly more heavily weighted than regular income. Asset allocation favours assets (equities) with a very high share of foreign currencies. The aim is high long-term asset appreciation, accepting significant fluctuations in asset values. Your appetite for risk allows an equity allocation up to a max. of 85% or the low-risk investment strategy. The extended investment opportunities under Article 50(4) BVV2/OPP2 and the Foundation's Investment Regulations are available to you.

Choice of investment strategy

Based on my risk check and risk profile and taking into account the applicable Foundation Regulations, I hereby instruct the Foundation to apply the following investment strategy:

Investment strategy	Low risk	Conservative	Balanced	Dynamic	Growth	Capital gains
Risk Level	1	2	3	4	5	6
Chosen strategy	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Confirmation

I hereby confirm that I have answered all the questions truthfully, added up the points, and understood the risk profile and investment strategy corresponding to the total points. The investment strategy I have chosen

my risk profile not my risk profile

Reason for the deviation if the investment strategy is higher than the risk profile.

Client visa

Investment strategies (as information for Multi Fund Invest)

Legal restrictions (BVV2/OPP2)		Investment strategies 1 to 3			Extended investment possibilities with investment strategies 4 to 6		
Investment strategy Chosen investment strategy based on risk check		1	2	3	4	5	6
Cash	100% Bank balances and money market investments with maximum 12-month maturity	100%	100%	100%	100%	100%	100%
Receivables	100% bonds 10% per debtor, except Confederation, central mortgage bond institutions and medium-term notes of Swiss banks where up to 100% per debtor is allowed.	0%	100%	100%	100%	100%	100%
	50% mortgage securities, mortgage bonds	0%	50%	50%	50%	50%	50%
Equities	50% 5% per participation	0%	25%	40%	60%	80%	85%
Real estate	30%, of which 1/3 abroad Only collective investments or listed investment funds with NAV	0%	30%	30%	50%	50%	50%
Alternative investments	15% Only collective investments with no obligation for supplemental payments, or listed investment funds with NAV Non-diversified investments max. 5% per fund or collective investment	0%	15%	15%	20%	20%	20%
Foreign currencies	30%	0%	30%	30%	60%	60%	60%
					max. 30% per foreign currency min. 40% in CHF		
					For foreign residents: max. 80% of a foreign currency in EUR, USD, JPY, GBP, CAD, AUD, NZD, SEK, DKK Pre-condition: Client transfers his residence abroad (proof to be attached). Fixed-rate investments or bond funds. At least «A» average debtor credit rating or deposit with a Swiss bank.		

Restriction sheet (for Mandate Invest)

Client

Client/Portfolionumber

Name

First name

Restrictions

Based on the risk check and risk profile and taking into account the applicable Foundation Regulations, I hereby instruct the Foundation to apply the following restrictions:

	Legal restrictions (BVV2/OPP2)	Investment strategies 1 to 3			Extended investment possibilities with investment strategies 4 to 6			If applicable, restrictions as maximum value (may be left empty)
		1 <input type="checkbox"/>	2 <input type="checkbox"/>	3 <input type="checkbox"/>	4 <input type="checkbox"/>	5 <input type="checkbox"/>	6 <input type="checkbox"/>	
	Investment strategy Chosen investment strategy based on risk check							
Cash	100% Bank balances and money market investments with maximum 12-month maturity	100%	100%	100%	100%	100%	100%	_____ %
Receivables	100% bonds 10% per debtor, except Confederation, central mortgage bond institutions and medium-term notes of Swiss banks where up to 100% per debtor is allowed.	0%	100%	100%	100%	100%	100%	_____ %
	50% mortgage securities, mortgage bonds	0%	50%	50%	50%	50%	50%	_____ %
Equities	50% 5% % per participation	0%	25%	40%	60%	80%	85%	_____ %
Real estate	30%, of which 1/3 abroad Only collective investments or listed investment funds with NAV	0%	30%	30%	50%	50%	50%	_____ %
Alternative investments	15% Only collective investments with no obligation for supplemental payments, or listed invest- ment funds with NAV Non-diversified investments max. 5% per fund or collective investment	0%	15%	15%	20%	20%	20%	_____ %
Foreign currencies	30%	0%	30%	30%	60%	60%	60%	_____ %
					<input type="checkbox"/> For foreign residents: max. 80% of a foreign cur- rency in EUR, USD, JPY, GBP, CAD, AUD, NZD, SEK, DKK Pre-condition: Client transfers his residence abroad (proof to be attached). Fixed-rate investments or bond funds. At least «A» average debtor credit rating or deposit with a Swiss bank.			_____ %

Signatures

Place, date

Client signature

Place, date

Consultant signature